SMART Global Holdings, Inc. Prices Initial Public Offering

May 24, 2017

NEWARK, CA -- (Marketwired) -- 05/24/17 -- SMART Global Holdings, Inc. ("SMART") (NASDAQ: SGH), the parent company of SMART Modular Technologies, Inc., today announced the pricing of its initial public offering of 5,300,000 of its ordinary shares at a price to the public of $11.00 per share. SMART shares are expected to begin trading on the NASDAQ Global Select Market on May 24, 2017 under the ticker symbol "SGH." The offering is expected to close on May 30, 2017, subject to customary closing conditions.

SMART has granted the underwriters a 30-day option to purchase up to an additional 795,000 SMART ordinary shares.

Barclays and Deutsche Bank Securities are acting as lead book-running managers for the offering; Jefferies and Stifel are acting as book-running managers; and Needham & Company and Roth Capital Partners are acting as co-managers.

The offering is being made only by means of a prospectus. A copy of the final prospectus may be obtained from Barclays Capital Inc., c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, NY 11717, by telephone at 1-888-603-5847, or by email at Barclaysprospectus@broadridge.com; or from Deutsche Bank Securities, Inc., Attn: Prospectus Group, 60 Wall Street, New York, NY 10005, by telephone: 800-503-4611, or by email at prospectus.CPDG@db.com; or from Jefferies LLC, Attention: Equity Syndicate Prospectus Department, 520 Madison Avenue, 2nd Floor, New York, NY, 10022, by email at Prospectus_Department@Jefferies.com or by phone at 877-821-7388; or from Stifel, Nicolaus & Company, Incorporated, One Montgomery Street, Suite 3700, San Francisco, CA 94104, or by telephone at (415) 364-2720, or by email at syndprospectus@stifel.com.

A registration statement relating to these securities has been filed with, and declared effective by, the U.S. Securities and Exchange Commission. This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation, or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

Source: SMART Global Holdings, Inc.